

**CITY OF FORNEY, TEXAS
RESOLUTION NO. 18-_____**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS
APPROVING AND AUTHORIZING THE GRANT OF LAND THROUGH A
PERFORMANCE AGREEMENT BETWEEN THE FORNEY ECONOMIC
DEVELOPMENT CORPORATION AND THE GARRETT MOORE COMPANY
FOR THE DEVELOPMENT OF A VICTORIAN-STYLE RETAIL AND
COMMERCIAL COMPLEX; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Board of Directors of the Forney Economic Development Corporation (FEDC), declared the development of certain property located northeast of the intersection of Main Street and Chestnut Street as a project under Chapter 501 – Subchapter C and 505 of the Texas Local Government Code (the “Project”); and

WHEREAS, the FEDC has determined the Project will promote economic and community development to the benefit of the citizens of the City of Forney, Texas; and

WHEREAS, the City Council of the City of Forney, Texas, by Resolution No. 18-03 supports the declaration of the Project by the FEDC; and

WHEREAS, the City Council of the City of Forney, Texas, hereby approves and authorizes the grant of land from the FEDC to the Garrett Moore Company for the benefit of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1. The above and foregoing premises are true and correct and are incorporated herein and made part hereof for all purposes.

SECTION 2. That the City Council of the City of Forney, Texas hereby approves the grant of land by the Forney Economic Development Corporation for the benefit of the Project as set forth in the Performance Agreement between the FEDC and the Garrett Moore Company attached hereto as Exhibit “A”.

SECTION 3. This Resolution shall take effect immediately from and after its passage.

PRESENTED AND PASSED by the City Council of the City of Forney, Texas, this the 1st day of May, 2018.

Rick Wilson, Mayor

ATTEST:

Dorothy Brooks, City Secretary

APPROVED AS TO FORM:

Jon Thatcher, City Attorney

Exhibit A