



City Council Agenda Item Summary Report

Meeting Date: June 19, 2018

Submitted by: Warren Ketteyman, Director of Economic Development

Consent

Public Hearing

Action Item x

Item Title: Discuss and consider approval of an Ordinance amending the 2017-18 Fiscal Year budget to transfer \$151,750.07 from the EDC Fund Balance to EDC Business Park Expense line item for gas line relocation costs.

How this item ties-in with the City's Mission, Vision, and Values: The item will ensure that the City can continue to provide services to the Forney community and to provide a safe environment and quality growth.

Summary Statement

The Forney EDC Board of Directors met recently and approved funds in the amount of \$151,750.07 (estimate provided by Atmos Energy) to pay for the relocation of an Atmos gas line on EDC owned property bordered by Don T. Cates Boulevard and Reeder Road. This relocation is necessary for this land to be fully utilized as park space in the future. Forney City Council previously approved the acceptance of this land as park space upon donation from Meadow Ridge Farm LP following purchase from Forney EDC.

Total budget amendment request is \$151,750.07.

Staff recommends approval.