

RESOLUTION NO. 18-____

A RESOLUTION of the City of Forney, Texas providing for the redemption of certain outstanding bonds of the City; and resolving other matters incident and related to the redemption of such bonds.

WHEREAS, pursuant to an ordinance passed and adopted by the City Council of the City of Forney, Texas, the following described bonds were duly authorized to be issued and are currently outstanding, to wit: City of Forney, Texas, Pass-Through Toll Revenue and Limited Tax Bonds, Series 2008, dated July 1, 2008, maturing on August 15, 2024 and August 15, 2025, and aggregating in principal amount \$2,005,000; and

WHEREAS, the above identified bonds were authorized, issued, sold and delivered subject to the right and authority of the City to redeem the same prior to maturity, as provided in the authorizing ordinance and in said bonds; and

WHEREAS, the City Council hereby finds and determines that bonds of the such series should be redeemed prior to their maturity on the date and in the manner hereinafter provided and in accordance with the requirements prescribed therefor and notice of redemption of such bonds should be approved and authorized to be given at this time by the Council; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1: A portion of that series of bonds known as "City of Forney, Texas, Pass-Through Toll Revenue and Limited Tax Bonds, Series 2008, dated July 1, 2008, maturing on August 15, 2024 and August 15, 2025, and aggregating in principal amount \$2,005,000 (the "Bonds"), shall be redeemed and the same are hereby called for redemption on August 15, 2018, at the price of par and accrued interest to the date of redemption. The Director of Finance or other appropriate City official is hereby authorized and directed to file a copy of this resolution with The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, the paying agent/registrar for such bonds (the "Paying Agent/Registrar"). Additionally, the Paying Agent/Registrar is hereby authorized and directed to make a lot selection of the Bonds to be redeemed and make arrangements to notify bondholders of such lot selection as soon as possible.

SECTION 2: The Director of Finance or other appropriate City official is hereby authorized and directed to make all arrangements necessary to notify the holders of the Bonds of the City's decision to redeem such bonds on the date and in the manner herein provided and in accordance with the ordinance authorizing the issuance of the Bonds.

SECTION 3: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Texas Government Code, Chapter 551, as amended.

SECTION 4: This Resolution shall be in force and effect from and after its passage on the date shown below.

PASSED AND ADOPTED, this July 10, 2018.

CITY OF FORNEY, TEXAS

Mayor

ATTEST:

City Secretary

(City Seal)

EXHIBIT A
 NOTICE OF REDEMPTION
 CITY OF FORNEY, TEXAS, PASS-THROUGH TOLL
 REVENUE AND LIMITED TAX BONDS,
 SERIES 2008
 DATED JULY 1, 2008

NOTICE IS HEREBY GIVEN that a portion of the bonds of the above series maturing on August 15, 2024 and August 15, 2025 and aggregating in the principal amount of \$2,005,000 (the "Bonds"), have been called for redemption on August 15, 2018 (the "Redemption Date") at the redemption price of par and accrued interest to the date of redemption (the "Redemption Price"), such bonds being identified as follows:

<u>Year of Maturity</u>	<u>Outstanding Principal Amount</u>	<u>Interest Rate</u>	<u>Principal Amount to be Redeemed</u>	<u>Principal Amount Remaining</u>	<u>CUSIP No.</u>
2024	\$1,890,000	5.25%	\$1,005,000	\$885,000	
2025	\$1,990,000	4.50%	\$1,000,000	\$990,000	

A LOT SELECTION has been made and your Bond has been selected for redemption. The above described bonds shall become due on the Redemption Date, and interest thereon shall cease to accrue from and after the Redemption Date and payment of the Redemption Price shall be paid to the registered owners of the Bonds only upon presentation and surrender thereof to The Bank of New York Mellon Trust Company, N.A., Dallas, Texas at its designated offices at the following addresses:

<u>First Class/Registered/Certified</u>	<u>Express Delivery Only</u>	<u>By Hand Only</u>
The Bank of New York Mellon Trust Company, N.A. Global Corporate Trust P. O. Box 396 East Syracuse, NY 13057	The Bank of New York Mellon Trust Company, N.A. Global Corporate Trust 111 Sanders Creek Parkway East Syracuse, NY 13057	The Bank of New York Mellon Trust Company, N.A. Global Corporate Trust Corporate Trust Window 101 Barclay Street, 1st Floor East New York, NY 10286

THIS NOTICE is issued and given pursuant to the terms and conditions prescribed for the redemption of said bonds and pursuant to a resolution of the City Council of the City of Forney, Texas.

THE BANK OF NEW YORK MELLON TRUST
 COMPANY, N.A., Dallas, Texas
 Address: 2001 Bryan Street, 10th Floor
 Dallas, Texas 75201