

**CITY OF FORNEY, TEXAS
RESOLUTION NO. 18-**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS AUTHORIZING VARIOUS PROJECTS FOR ECONOMIC DEVELOPMENT LOCATED IN FORNEY AS SHOWN IN EXHIBIT "A" UNDER CHAPTER 505 OF THE TEXAS LOCAL GOVERNMENT CODE FOR THE PURPOSE OF ECONOMIC DEVELOPMENT INCENTIVES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Forney, Texas, in compliance with the laws of the State of Texas and the ordinances of the City of Forney, Texas, has determined that development of certain areas in the City of Forney which boundaries are outlined in Exhibit "A" will promote economic and community development to the benefit of the citizens of Forney, Texas; and

WHEREAS, on June 14, 2018, the Forney Economic Development Corporation declared the areas listed in this Resolution as projects pursuant to Chapter 505 of the Texas Local Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1. That the above findings are hereby found to be true and correct and are incorporated into this Resolution as if stated in their entirety.

SECTION 2. That the development of the following enumerated areas shown in Exhibit "A" are hereby declared to be projects authorized under Chapter 505 Texas Local Government Code for the purpose of providing economic development incentives.

1. The downtown area consisting of the central business district, the central business transition overlay district and the historic overlay zoning district.
2. The area within the Tax Increment Reinvestment Zone No. 1 of the Forney, Texas.
3. Approximately 63.84 acres located in the northwest intersection of Marketplace Boulevard and the North Service Road of Highway 80.

SECTION 3. This Resolution shall take effect immediately from and after its passage, following two separate readings as required by Section 505.158 of the Texas Local Government Code.

SECTION 4. The City Council approved the First Reading on the ____ day of _____, 2018. The City Council approved the Second Reading on the ____ day of _____, 2018.

[Signature page to follow]

PRESENTED AND PASSED by the City Council of the City of Forney, Texas, this the _____ day of _____, 2018.

CITY OF FORNEY, TEXAS

Rick Wilson, Mayor

ATTEST:

Dorothy Brooks, City Secretary

APPROVED AS TO FORM:

Jon Thatcher, City Attorney

EXHIBIT “A”