



City Council Agenda Item Summary Report

Meeting Date: August 7, 2018

Submitted by: Warren Ketteman, Director of Economic Development

Consent

Public Hearing

Action Item x

Item Title: Discuss and consider approval of a recommendation from the Forney EDC Board of Directors in regard to allocation of the Hotel Occupancy Tax (HOT) funds for FY 2019.

How this item ties-in with the City's Mission, Vision, and Values: The item will ensure that the City can continue to provide services to the Forney community and to provide a safe environment and quality growth.

Summary Statement

The Forney EDC Board of Directors met recently and reviewed the current HOT funds applications from various Forney non-profits. The total amount of available HOT funds to be distributed was \$60,000. The Forney EDC allocated all \$60,000 as outlined on the attached spreadsheet.

Of course, the Forney EDC Board allocation is only a "recommendation". The Forney City Council is the final authority on the HOT funds allocation.

Staff recommends approval.