



City Council Agenda Item Summary Report

Meeting Date: August 7, 2018	Submitted by: Deborah Woodham										
Item Title: Consider approval of the quarterly investment report ending 6/30/18.											
Consent Item [X] Public Hearing Item [] Action Item []	Documentation Attached: Quarterly Investment Report Ending 6/30/2018										
Recommended Action: Staff recommends approval of the quarterly investment report.											
How this item ties-in with the City's Mission, Vision and Values: The Quarterly Investment Report represents Accountability. The City invests funds to realize a return on investment and discloses all investments to the citizens.											
Item Summary: The Public Funds Investment Act required that the City Council receive the quarterly investment reports prepared by the City's investment advisors, Patterson and Associates. A brief summary of the portfolio for the period ending 06/30/18 is as follows: <table style="width: 100%; border: none;"> <tr> <td style="width: 35%;">Beginning market value:</td> <td style="text-align: right;">\$ 59,300,021</td> </tr> <tr> <td>Ending market value:</td> <td style="text-align: right;">\$ 53,960,759</td> </tr> <tr> <td>Investment income for period:</td> <td style="text-align: right;">\$ 243,493</td> </tr> <tr> <td>Average Yield to Maturity (YTM)</td> <td style="text-align: right;">1.599%</td> </tr> <tr> <td>Weighted Average Maturity (WAM)</td> <td style="text-align: right;">165 days</td> </tr> </table> The decrease in market value is due to a transfer of funds from Texpool on the last day of the quarter to purchase securities.		Beginning market value:	\$ 59,300,021	Ending market value:	\$ 53,960,759	Investment income for period:	\$ 243,493	Average Yield to Maturity (YTM)	1.599%	Weighted Average Maturity (WAM)	165 days
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