



City Council Agenda Item Summary Report

Meeting Date: August 7, 2018	Submitted by: Deborah Woodham, Director of Finance
Item Title: Announce public hearing dates for the FY 2018-2019 proposed tax rate on August 21, 2018 and September 4, 2018.	
Consent Item [<input type="checkbox"/>] Public Hearing Item [<input type="checkbox"/>] Action Item [<input checked="" type="checkbox"/>]	Documentation Attached:
Recommended Action: Staff recommends holding the public hearings for the FY 2018-2019 tax rate on August 21, 2018 and September 4, 2018.	
City Manager Approval:	Finance Approval:
Item Summary: <p>Texas Local Government Code requires the City to hold two public hearings when proposing a rate that will exceed the effective tax rate. The City is proposing a tax rate that will exceed the effective rate by approximately 8%. This will announce the first public hearing and allow the public an opportunity to speak prior to adoption of a rate.</p> <p>The proposed rate of \$.621111 will be the same as the current rate.</p>	