



# City Council Agenda Item Summary Report

**Meeting Date:** August 7, 2018

**Submitted by:** Jon Thatcher, City Attorney

<b>Consent</b>	<b>Public Hearing</b>	<b>Action Item X</b>
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**Item Title:** Discuss and consider a Resolution approving a Chapter 380 Agreement between the City of Forney and LCG Highway 80, LLC for development located at the southeast corner of the intersection of FM 548 and Highway 80.

**How this item ties-in with the City’s Mission, Vision and Values:** This item proposes new ideas of promoting economic development in the City of Forney [Visionary].

**Summary Statement**

At the Council meeting on May 15, 2018, the Council took action to direct staff to prepare a Chapter 380 Economic Development Agreement with LCG Highway 80, LLC for the property located at the southeast corner of FM 548 and Highway 80.

The draft agreement will be presented to Council in executive session pursuant to Section 551.087 of the Texas Government Code.