

**CITY OF FORNEY, TEXAS
RESOLUTION NO. 18-_____**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE CITY OF FORNEY AND LCG HIGHWAY 80, LLC; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO COMPLY WITH THIS RESOLUTION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Forney, Texas (the “City”) desires to execute a Chapter 380 Agreement for the provision of certain economic incentives to the LCG Highway 80, LLC for the development of property located at the southeast corner of the intersection of Highway 80 and FM 548, as shown in Exhibit A, attached.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORNEY, TEXAS:

SECTION 1. The above and foregoing premises are true and correct and are incorporated herein and made part hereof for all purposes.

SECTION 2. That the attached Exhibit “A” Chapter 380 Economic Development Agreement Between the City of Forney and LCG Highway 80, LLC is hereby approved, and the City Manager is authorized to enter into the Agreement.

SECTION 3. This Resolution shall take effect immediately from and after its passage.

PRESENTED AND PASSED by the City Council of the City of Forney, Texas, this the _____ day of _____, 2018.

Rick Wilson, Mayor

ATTEST:

Dorothy Brooks, City Secretary

Exhibit A