



**Quarterly Investment Report**  
**As of March 31, 2019**

PATTERSON & ASSOCIATES



INVESTMENT PROFESSIONALS

# Is it Downhill From Here?

Not necessarily. The debate on US growth however has shifted away from whether the US can hold out against global downward pressures to how long can it hold out absent Fed intervention. The Fed u-turn in December has spooked the markets and created a definite negative narrative.

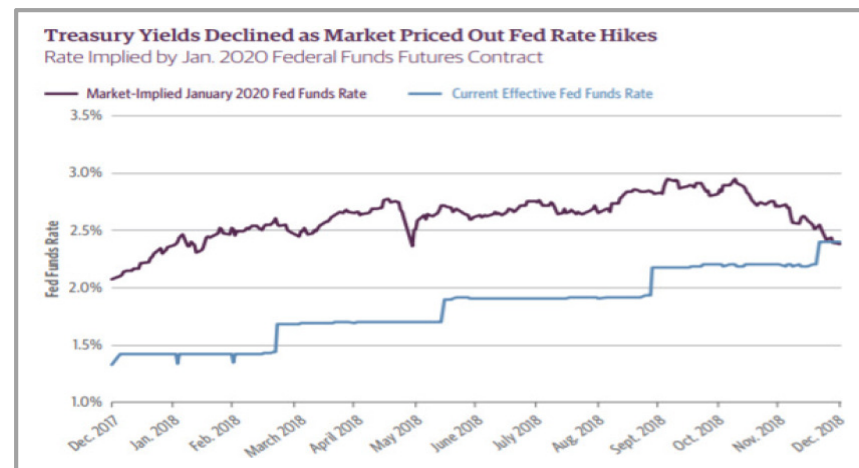
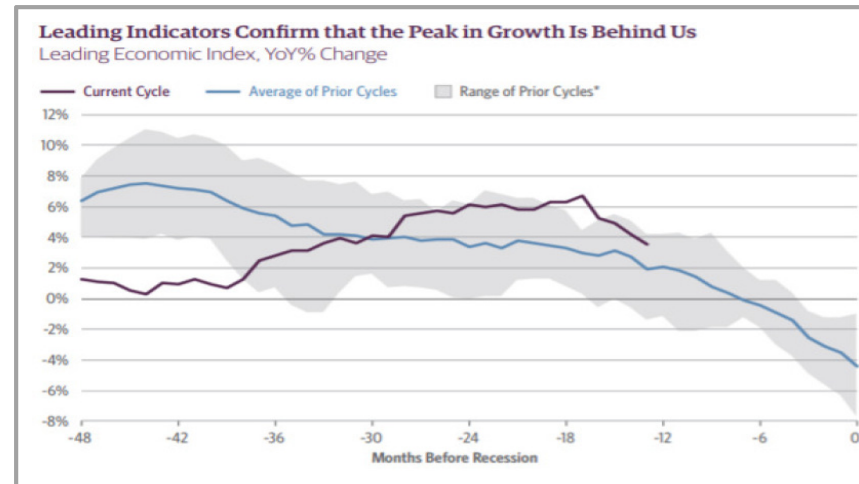
The current global soft-patch is without question. The question is how much it will impact the US. The US has become ground zero for the slowdown debate so every indicator has to be viewed carefully and trends identified as well as contradictions weighed.

The third estimate for Q4 GDP certainly declined pointing to the general southward direction (2.6% to 2.2%) on softer consumer spending, trade and business investment. A smaller trade deficit offset some of the negativity which is positive for net exports. Further, Q1 for 2019 estimates have slumped to 1.7%.

With LEI, the consumer, and housing slowing, clearly the economy is slowing. Housing reversed its previous strong trend which gave folks predicting a recession a pedestal but as rates have fallen purchase and refinance indexes have picked up. The impact of the unseasonably warm winter will have to be later factored in. The consumer meanwhile has slowed spending markedly. The GDP report showed consumers slowing from a 2.8% to 2.2% pace.

The lack of inflation will tend to keep the Fed on hold. Why fight inflation when inflation hasn't come to the fight? PCE inflation is down but CPI is slightly up MOM as owner equivalent rents offset lower energy prices. The core inflation is stable and deflation risks are low so inflation around the Fed's target 2% is a non-issue. A major factor in inflation will always be energy prices and OPEC cuts continue to increase prices as will sanctions in Venezuela and Iran. Although demand is down in Europe it remains strong in Asia and the US keeping the pressure on.

The payroll situation continues to counter the negatives also. Payrolls are still strong although signals are still hazy after the extended shut-down. Major industries like construction, education and retail trade are down but the participation rate is strong which will pressure the increasing wage pressure. Wage pressure in turn pressures the consumer to spend.



# Macroeconomics and Geopolitics

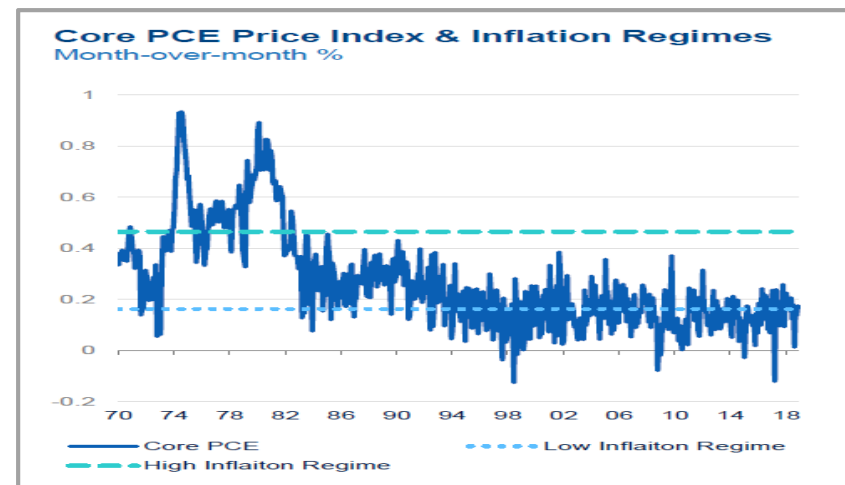
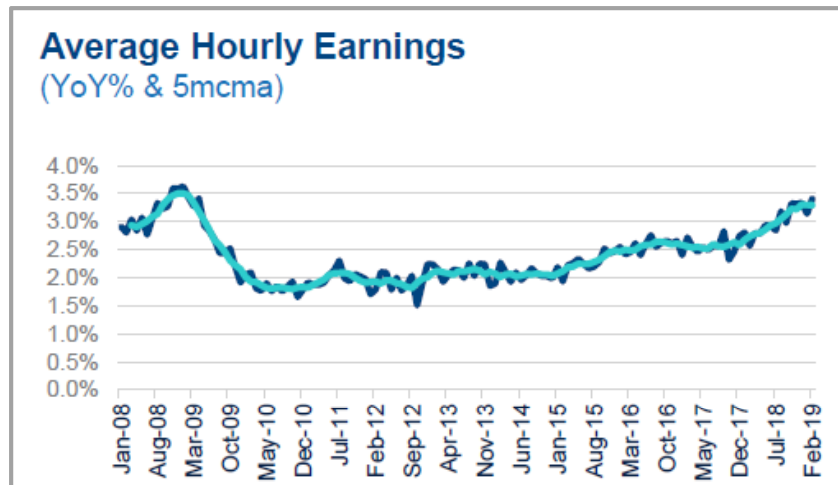
Macroeconomic and geopolitical events on trade, oil prices and concerns on slow global growth overshadowed everything in March and even contributed to a major equity sell-off. Global economics are weak with Europe leading the way down. The weakness paralleling the Brexit news may drive the ECB to introducing another targeted program to encourage bank lending.

In the UK Parliament delivered a third strike to the PM's plan so now either there will be a disastrous no-plan exit, an extension from the EU or a general election. None are good alternatives. The EU has emphatically declined to negotiate so an agreement goes nowhere. The EU cannot afford a Brexit at all and the uncertainty is causing a major risk-off trade but must prepare for a no-plan exit which will exacerbate their slowing economic grind.

In general the flat, patient, tone out of the Fed creates a concern among central bankers that their currencies may strengthen against the US dollar thereby weakening their domestic economies further as their goods become relatively more expensive on the global markets. This concern in turn makes central bankers more dovish than they may desire.

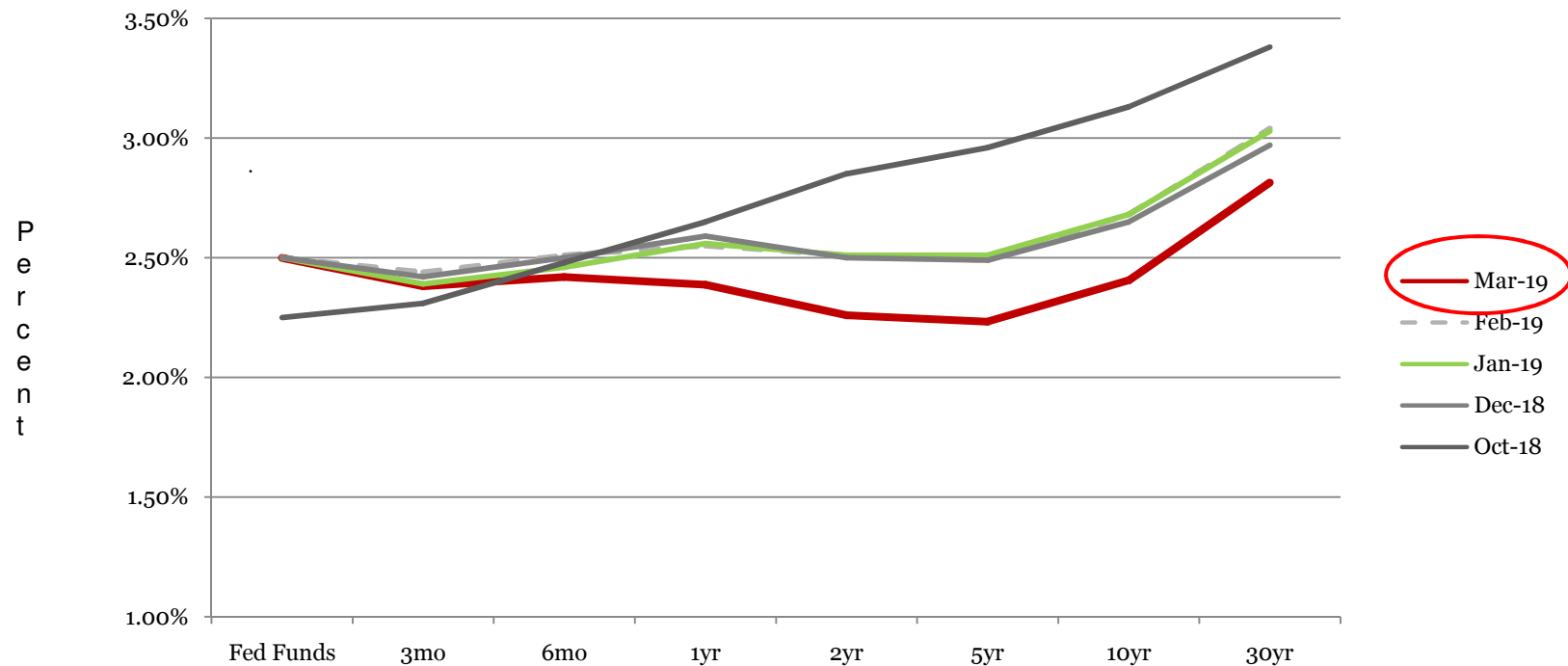
One bright spot is that growth comes from China in which massive multi-pronged stimulus packages initiated during the past year have begun to bear fruit and foster some recovery. The Chinese are being pressured not as much from the US as from their own economy to come to the trading table. This month the Chinese state media has cited *concrete progress* on the trade talks. Despite delays, as details are worked out, the tone remains optimistic that a deal can be reached. That will reduce a great deal of the uncertainty roiling the markets currently.

These are the *international cross-currents* and *unresolved government policy issues* the Fed referenced in February. A lack of domestic inflation and rising concerns regarding growth in the U.S. have compounded the FOMC's need for "*patience*," potentially sidelining the Fed indefinitely. Unless things materially improve at home and abroad, the Fed has little, if any, room for additional policy action. And until they have some clear indication of major slowing in growth or a jump in inflation, they have no need to move. The numerous, and conflicting, projections of *hikes* or *cuts* in rates for the first half of 2019 will remain only projections with no strong foundation. Along with the Fed we have to wait on the data.



# The Flattening Curve

- The growing yield curve inversion intensified in March with a downward sloping curve out to the five year area. Much of the move was narrative driven on trade concerns and Brexit. With the US curve continuing to outperform all other major markets the situation is clearly not a result of weakness in the economy but a move to higher credit quality and comparative rates.
- Talk of rate cuts (especially from a potential Fed appointee) has accelerated the inversion.
- The inversion has so many external pressures that it still does not portend a recession anytime soon
- The key to interpreting the yield curve continues to come from the general slowing of the global economy and the fact that without inflation or stronger growth the Fed will not be able to continue raising rates and may cut rates.
- The (slim) possibility of a cut is the reason we are recommending a slight extension in maturities to lock in rates on a small portion of the portfolios. A cut will immediately reduce pool rates (probably by 0.25%).



*End of Month Rates - Full Yield Curve – Fed Funds to 30yr*

*City of Forney, Texas*

Quarterly Investment Report

January – March 2019

**Portfolio Summary Management Report**

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City and the Public Funds Investment Act (Chapter 2256., Texas Government Code).

<u><i>Portfolio as of December 31, 2018</i></u>		<u><i>Portfolio as of March 31, 2019</i></u>	
Beginning Book Value	\$ 59,903,994	Ending Book Value	\$ 59,213,735
Beginning Market Value	\$ 59,766,933	Ending Market Value	\$ 59,106,699
Unrealized Gain/Loss	\$ (137,061)	Investment Income for the period	\$ 348,451
		Unrealized Gain/Loss	\$ (107,036)
		<b>Change in Unrealized Gain/Loss</b>	<b>\$ 30,025</b>
WAM at Beginning Period Date <sup>1</sup>	209 days	WAM at Ending Period Date <sup>1</sup>	173 days
		Change in Market Value <sup>2</sup>	\$ (660,234)

<b>Average Yield to Maturity for period</b>	<b>2.194%</b>
<b>Average Yield 6-month Treasury bill for period</b>	<b>2.510%</b>
<b>Average Yield 1 year Treasury bill for period</b>	<b>2.540%</b>

Authorized by:

*Deborah Woodham*

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Deborah Woodham, Director of Finance  
City of Forney

*Linda Patterson*

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Ms. Linda T. Patterson, President  
Patterson & Associates, Registered Investment Advisor

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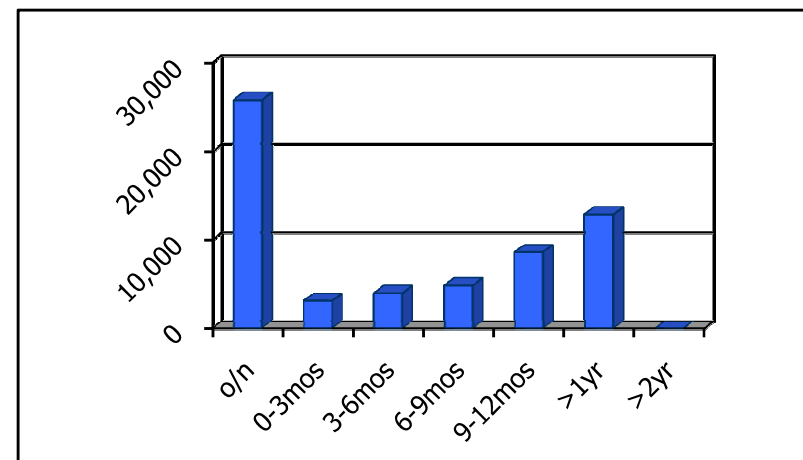
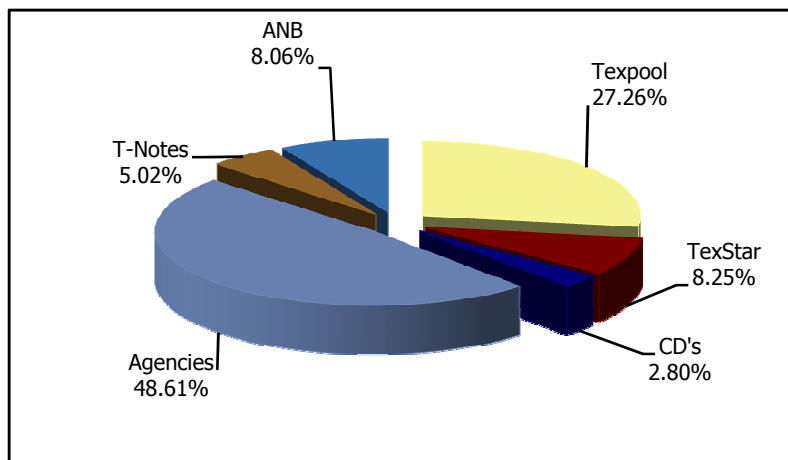
<sup>1</sup> WAM, represents weighted average maturity.

<sup>2</sup> *Change in Market Value*" is required data, but will primarily reflect the receipt and expenditure of the City's funds from quarter to quarter.

# Your Portfolio

As of March 31, 2019

- P&A constantly reviews your portfolio for optimal asset allocation and a controlled average maturity because a diversified portfolio can better adjust to volatile market conditions.
- The graphs below show asset allocations by market sector and by maturity. They do reflect our anticipation of a rate increase in 2019 – and possibly two –but not in the first quarter. This slowdown in rate hikes and the potential of decreasing rates indicates the need to extend portfolios. Extending now will lock in yields even though rates may decrease and provides for extra safety.
- Your net yield of 2.20% compared to some basic benchmarks generated additional quarterly earnings of:
  - Q 3 mo. T-Bill       \$ (37,514.86)
  - Q 6 mo. T-Bill       \$ (48,258.85)
  - Q 1 yr T-Bill        \$ (52,863.42)
  - Texpool               \$ (31,518.69)





**City of Forney, Texas  
Portfolio Management  
Portfolio Summary  
March 31, 2019**

Patterson & Associates  
901 S. MoPac  
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<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 365 Equiv.</b>
Federal Agency Coupon Securities	28,782,000.00	28,677,849.38	28,782,976.37	48.61	620	332	2.472
Treasury Coupon Securities	2,985,000.00	2,970,106.98	2,972,016.12	5.02	485	154	2.331
TexPool	16,142,257.28	16,142,257.28	16,142,257.28	27.26	1	1	2.416
TexSTAR	4,886,588.71	4,886,588.71	4,886,588.71	8.25	1	1	2.411
American National Bank	4,771,219.73	4,771,219.73	4,771,219.73	8.06	1	1	0.000
CD's - Interest Monthly/Qtrly	1,658,676.97	1,658,676.97	1,658,676.97	2.80	364	115	2.239
<b>Investments</b>	<b>59,225,742.69</b>	<b>59,106,699.05</b>	<b>59,213,735.18</b>	<b>100.00%</b>	<b>336</b>	<b>173</b>	<b>2.239</b>
<b>Cash and Accrued Interest</b>							
Accrued Interest at Purchase		1,263.89	1,263.89				
Subtotal		1,263.89	1,263.89				
<b>Total Cash and Investments</b>	<b>59,225,742.69</b>	<b>59,107,962.94</b>	<b>59,214,999.07</b>		<b>336</b>	<b>173</b>	<b>2.239</b>

<b>Total Earnings</b>	<b>March 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	107,678.87	704,746.93

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the City of Forney of the position and activity within the City's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

Deborah Woodham, Director of Finance



**City of Forney, Texas**  
**Summary by Type**  
**March 31, 2019**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
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Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
<b>Fund: Economic Development</b>						
TexPool	1	202,196.42	202,196.42	0.34	2.416	1
<b>Subtotal</b>	<b>1</b>	<b>202,196.42</b>	<b>202,196.42</b>	<b>0.34</b>	<b>2.416</b>	<b>1</b>
<b>Fund: General Operating</b>						
American National Bank	1	4,771,219.73	4,771,219.73	8.06	0.000	1
CD's - Interest Monthly/Qtrly	3	1,658,676.97	1,658,676.97	2.80	2.239	115
Federal Agency Coupon Securities	25	28,782,000.00	28,782,976.37	48.61	2.472	332
Treasury Coupon Securities	4	2,985,000.00	2,972,016.12	5.02	2.331	154
TexPool	1	11,345,559.81	11,345,559.81	19.16	2.416	1
TexSTAR	4	4,886,588.71	4,886,588.71	8.25	2.411	1
<b>Subtotal</b>	<b>38</b>	<b>54,429,045.22</b>	<b>54,417,037.71</b>	<b>91.90</b>	<b>2.223</b>	<b>188</b>
<b>Fund: Tax &amp; WS Rev 2016</b>						
TexPool	1	2,436,735.97	2,436,735.97	4.12	2.416	1
<b>Subtotal</b>	<b>1</b>	<b>2,436,735.97</b>	<b>2,436,735.97</b>	<b>4.12</b>	<b>2.416</b>	<b>1</b>
<b>Fund: Tax Notes 2017</b>						
TexPool	1	2,157,765.08	2,157,765.08	3.64	2.416	1
<b>Subtotal</b>	<b>1</b>	<b>2,157,765.08</b>	<b>2,157,765.08</b>	<b>3.64</b>	<b>2.416</b>	<b>1</b>
<b>Total and Average</b>	<b>41</b>	<b>59,225,742.69</b>	<b>59,213,735.18</b>	<b>100.00</b>	<b>2.239</b>	<b>173</b>





**City of Forney, Texas**  
**Fund EDC - Economic Development**  
**Investments by Fund**  
**March 31, 2019**

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool</b>										
99999	10031	TexPool	02/09/2011	202,196.42	202,196.42	202,196.42	2.416	2.383	2.416	1
<b>Subtotal and Average</b>				<b>202,196.42</b>	<b>202,196.42</b>	<b>202,196.42</b>		<b>2.383</b>	<b>2.416</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>202,196.42</b>	<b>202,196.42</b>	<b>202,196.42</b>		<b>2.383</b>	<b>2.416</b>	<b>1</b>

**Fund GEN - General Operating  
Investments by Fund  
March 31, 2019**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Federal Agency Coupon Securities</b>											
3132X0WY3	10167	FRMAC Note	09/28/2017	499,642.93	500,000.00	497,755.00	1.420	1.548	1.569	09/26/2019	178
3132X0C33	10172	FRMAC Note	01/04/2018	999,626.93	1,000,000.00	996,863.00	1.970	1.993	2.021	12/27/2019	270
3132X0G21	10173	FRMAC Note	02/05/2018	999,150.36	1,000,000.00	997,356.00	2.100	2.173	2.204	02/03/2020	308
3132X0S28	10179	FRMAC Note	04/10/2018	1,000,000.00	1,000,000.00	999,625.00	2.250	2.220	2.251	07/29/2019	119
3133ECN59	10181	FFCB Note	05/10/2018	514,470.91	515,000.00	514,414.96	1.080	2.301	2.333	05/01/2019	30
3133EJRL5	10186	FFCB Note	06/11/2018	999,725.28	1,000,000.00	1,002,221.00	2.550	2.538	2.573	06/11/2020	437
3133EJRL5	10187	FFCB Note	06/13/2018	999,502.92	1,000,000.00	1,002,221.00	2.550	2.557	2.592	06/11/2020	437
3133EJRW5	10189	FFCB Note	07/02/2018	1,999,675.84	2,000,000.00	2,004,130.00	2.550	2.528	2.564	05/15/2020	410
3133EGG66	10171	FFCB Call Note	11/30/2017	1,000,000.00	1,000,000.00	992,439.00	1.130	1.825	1.850	11/15/2019	228
3133EGXN0	10190	FFCB Call Note	07/02/2018	2,000,000.00	2,000,000.00	1,976,830.00	1.240	2.557	2.592	04/06/2020	371
3130ACK78	10169	FHLB Note	10/04/2017	999,865.36	1,000,000.00	995,329.00	1.520	1.525	1.547	10/04/2019	186
3130ADR61	10175	FHLB Note	03/07/2018	1,999,041.24	2,000,000.00	1,996,576.00	2.270	2.291	2.323	03/06/2020	340
313370E38	10188	FHLB Note	07/02/2018	2,018,151.26	2,000,000.00	2,021,168.00	3.375	2.556	2.592	06/12/2020	438
3130ADMS8	10191	FHLB Call Note	08/01/2018	1,000,000.00	1,000,000.00	997,065.00	2.150	2.651	2.688	02/14/2020	319
3130ADMS8	10193	FHLB Call Note	08/17/2018	1,000,000.00	1,000,000.00	997,065.00	2.150	2.594	2.630	02/14/2020	319
3130ADG22	10194	FHLB Call Note	09/07/2018	1,500,000.00	1,500,000.00	1,494,834.00	2.090	2.589	2.625	01/23/2020	297
3130ABNQ5	10199	FHLB Call Note	01/24/2019	1,000,000.00	1,000,000.00	989,242.00	1.625	2.653	2.690	06/26/2020	452
3134GBHT2	10170	FHLMC Note	10/31/2017	499,902.57	500,000.00	497,678.50	1.625	1.637	1.660	10/25/2019	207
3134G9ML8	10195	FHLMC Note	09/14/2018	591,886.90	600,000.00	593,392.80	1.300	2.712	2.750	03/16/2020	350
3134GBXV9	10197	FHLMC Call Note	12/03/2018	3,000,000.00	3,000,000.00	2,977,944.00	1.850	2.842	2.882	07/13/2020	469
3136G1J83	10183	FNMA Note	05/11/2018	995,333.87	1,000,000.00	995,296.00	1.500	2.442	2.476	09/27/2019	179
3135G0P23	10177	FNMA Call Note	04/06/2018	135,000.00	135,000.00	134,354.30	1.250	2.309	2.341	08/23/2019	144
3135G0P23	10178	FNMA Call Note	04/06/2018	865,000.00	865,000.00	860,862.71	1.250	2.239	2.270	08/23/2019	144
3136G3VH5	10196	FNMA Call Note	10/23/2018	1,320,000.00	1,320,000.00	1,308,743.04	1.350	2.777	2.816	12/30/2019	273
3136G3T39	10198	FNMA Call Note	12/17/2018	847,000.00	847,000.00	834,444.07	1.350	2.829	2.868	07/28/2020	484
<b>Subtotal and Average</b>				<b>28,782,976.37</b>	<b>28,782,000.00</b>	<b>28,677,849.38</b>		<b>2.438</b>	<b>2.472</b>		<b>332</b>
<b>Treasury Coupon Securities</b>											
912828W22	10174	T Note	02/22/2018	992,358.23	1,000,000.00	990,898.00	1.375	2.240	2.271	02/15/2020	320
912828D23	10182	T Note	05/10/2018	484,752.38	485,000.00	484,677.48	1.625	2.246	2.278	04/30/2019	29
912828SX9	10184	T Note	05/23/2018	998,008.13	1,000,000.00	997,793.00	1.125	2.325	2.358	05/31/2019	60
9128282B5	10192	T Note	08/17/2018	496,897.38	500,000.00	496,738.50	0.750	2.412	2.445	08/15/2019	136

**Fund GEN - General Operating  
Investments by Fund  
March 31, 2019**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
<b>Subtotal and Average</b>				<b>2,972,016.12</b>	<b>2,985,000.00</b>	<b>2,970,106.98</b>		<b>2.299</b>	<b>2.331</b>		<b>154</b>
<b>TexPool</b>											
99998	10021	TexPool	09/30/2009	11,345,559.81	11,345,559.81	11,345,559.81	2.416	2.383	2.416		1
<b>Subtotal and Average</b>				<b>11,345,559.81</b>	<b>11,345,559.81</b>	<b>11,345,559.81</b>		<b>2.383</b>	<b>2.416</b>		<b>1</b>
<b>TexSTAR</b>											
99991	10000	TexSTAR	10/01/2007	1,976,438.37	1,976,438.37	1,976,438.37	2.411	2.378	2.411		1
99995	10016	TexSTAR	06/26/2009	385,148.65	385,148.65	385,148.65	2.411	2.378	2.411		1
99996	10017	TexSTAR	06/26/2009	1,897,682.87	1,897,682.87	1,897,682.87	2.411	2.378	2.411		1
99997	10018	TexSTAR	06/25/2009	627,318.82	627,318.82	627,318.82	2.411	2.378	2.411		1
<b>Subtotal and Average</b>				<b>4,886,588.71</b>	<b>4,886,588.71</b>	<b>4,886,588.71</b>		<b>2.378</b>	<b>2.411</b>		<b>1</b>
<b>American National Bank</b>											
1576	10126	Am National Bank	02/29/2016	4,771,219.73	4,771,219.73	4,771,219.73					1
<b>Subtotal and Average</b>				<b>4,771,219.73</b>	<b>4,771,219.73</b>	<b>4,771,219.73</b>		<b>0.000</b>	<b>0.000</b>		<b>1</b>
<b>CD's - Interest Monthly/Qtrly</b>											
9629643D	10185	Am National Bank	05/06/2018	101,755.29	101,755.29	101,755.29	0.360	0.355	0.360	05/06/2019	35
172754865A	10180	East West Bank	04/04/2018	1,028,798.81	1,028,798.81	1,028,798.81	2.240	2.209	2.240	04/04/2019	3
172745511F	10200	East West Bank	03/19/2019	528,122.87	528,122.87	528,122.87	2.600	2.564	2.600	03/16/2020	350
<b>Subtotal and Average</b>				<b>1,658,676.97</b>	<b>1,658,676.97</b>	<b>1,658,676.97</b>		<b>2.209</b>	<b>2.239</b>		<b>115</b>
<b>Total Investments and Average</b>				<b>54,417,037.71</b>	<b>54,429,045.22</b>	<b>54,310,001.58</b>		<b>2.193</b>	<b>2.223</b>		<b>188</b>

**Fund REV16 - Tax & WS Rev 2016**  
**Investments by Fund**  
**March 31, 2019**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool</b>										
999912	10139	TexPool	09/07/2016	2,436,735.97	2,436,735.97	2,436,735.97	2.416	2.383	2.416	1
<b>Subtotal and Average</b>				<b>2,436,735.97</b>	<b>2,436,735.97</b>	<b>2,436,735.97</b>		<b>2.383</b>	<b>2.416</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>2,436,735.97</b>	<b>2,436,735.97</b>	<b>2,436,735.97</b>		<b>2.383</b>	<b>2.416</b>	<b>1</b>

**Fund TAX17 - Tax Notes 2017  
Investments by Fund  
March 31, 2019**

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
<b>TexPool</b>										
999913	10168	TexPool	09/20/2017	2,157,765.08	2,157,765.08	2,157,765.08	2.416	2.383	2.416	1
<b>Subtotal and Average</b>				<b>2,157,765.08</b>	<b>2,157,765.08</b>	<b>2,157,765.08</b>		<b>2.383</b>	<b>2.416</b>	<b>1</b>
<b>Total Investments and Average</b>				<b>2,157,765.08</b>	<b>2,157,765.08</b>	<b>2,157,765.08</b>		<b>2.383</b>	<b>2.416</b>	<b>1</b>



**City of Forney, Texas**  
**Cash Reconciliation Report**  
**For the Period January 1, 2019 - March 31, 2019**  
**Grouped by Fund**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
<b>General Operating</b>											
01/13/2019	10197	GEN	Interest	3134GBXV9	3,000,000.00	FHLMCC 3.0M 1.85% Mat.	07/13/2020	0.00	27,750.00	0.00	27,750.00
01/23/2019	10154	GEN	Interest	3132X0NJ6	1,000,000.00	FAMCA 1.0M 1.27% Mat. 01/23/2019	01/23/2019	0.00	6,350.00	0.00	6,350.00
01/23/2019	10194	GEN	Interest	3130ADG22	1,500,000.00	FHLBC 1.5M 2.09% Mat. 01/23/2020	01/23/2020	0.00	15,675.00	0.00	15,675.00
01/23/2019	10154	GEN	Maturity	3132X0NJ6	1,000,000.00	FAMCA 1.0M 1.27% Mat. 01/23/2019	01/23/2019	0.00	0.00	1,000,000.00	1,000,000.00
01/24/2019	10199	GEN	Purchase	3130ABNQ5	1,000,000.00	FHLBC 1.0M 1.63% Mat. 06/26/2020	06/26/2020	-985,225.96	-1,263.89	0.00	-986,489.85
01/28/2019	10198	GEN	Interest	3136G3T39	847,000.00	FNMAC 0.8M 1.35% Mat.	07/28/2020	0.00	5,717.25	0.00	5,717.25
01/29/2019	10179	GEN	Interest	3132X0S28	1,000,000.00	FAMCA 1.0M 2.25% Mat. 07/29/2019	07/29/2019	0.00	11,250.00	0.00	11,250.00
02/03/2019	10173	GEN	Interest	3132X0G21	1,000,000.00	FAMCA 1.0M 2.10% Mat. 02/03/2020	02/03/2020	0.00	10,500.00	0.00	10,500.00
02/06/2019	10185	GEN	Interest	9629643D	101,478.80	ANB 0.1M 0.36% Mat. 05/06/2019	05/06/2019	0.00	92.24	0.00	92.24
02/06/2019	10185	GEN	Interest	9629643D	101,478.80	ANB 0.1M 0.36% Mat. 05/06/2019	05/06/2019	-92.24	0.00	0.00	-92.24
02/14/2019	10191	GEN	Interest	3130ADMS8	1,000,000.00	FHLBC 1.0M 2.15% Mat. 02/14/2020	02/14/2020	0.00	10,750.00	0.00	10,750.00
02/14/2019	10193	GEN	Interest	3130ADMS8	1,000,000.00	FHLBC 1.0M 2.15% Mat. 02/14/2020	02/14/2020	0.00	10,750.00	0.00	10,750.00
02/15/2019	10174	GEN	Interest	912828W22	1,000,000.00	TNOTE 1.0M 1.38% Mat. 02/15/2020	02/15/2020	0.00	6,875.00	0.00	6,875.00
02/15/2019	10192	GEN	Interest	912828B5	500,000.00	TNOTE 0.5M 0.75% Mat. 08/15/2019	08/15/2019	0.00	1,875.00	0.00	1,875.00
02/23/2019	10177	GEN	Interest	3135G0P23	135,000.00	FNMAC 0.1M 1.25% Mat.	08/23/2019	0.00	843.75	0.00	843.75
02/23/2019	10178	GEN	Interest	3135G0P23	865,000.00	FNMAC 0.9M 1.25% Mat.	08/23/2019	0.00	5,406.25	0.00	5,406.25
03/06/2019	10175	GEN	Interest	3130ADR61	2,000,000.00	FHLB 2.0M 2.27% Mat. 03/06/2020	03/06/2020	0.00	22,700.00	0.00	22,700.00
03/15/2019	10176	GEN	Interest	172745511E	516,109.37	EWB 0.5M 2.18% Mat. 03/15/2019	03/15/2019	0.00	2,294.75	0.00	2,294.75
03/15/2019	10176	GEN	Interest	172745511E	516,109.37	EWB 0.5M 2.18% Mat. 03/15/2019	03/15/2019	-2,294.75	0.00	0.00	-2,294.75
03/16/2019	10195	GEN	Interest	3134G9ML8	600,000.00	FHLMC 0.6M 1.30% Mat. 03/16/2020	03/16/2020	0.00	3,900.00	0.00	3,900.00
03/19/2019	10200	GEN	Purchase	172745511F	527,483.74	EWB 0.5M 2.60% Mat. 03/16/2020	03/16/2020	-527,483.74	0.00	0.00	-527,483.74
03/26/2019	10167	GEN	Interest	3132X0WY3	500,000.00	FAMCA 0.5M 1.42% Mat. 09/26/2019	09/26/2019	0.00	3,550.00	0.00	3,550.00
03/27/2019	10183	GEN	Interest	3136G1J83	1,000,000.00	FNMA 1.0M 1.50% Mat. 09/27/2019	09/27/2019	0.00	7,500.00	0.00	7,500.00
03/31/2019	10200	GEN	Interest	172745511F	527,483.74	EWB 0.5M 2.60% Mat. 03/16/2020	03/16/2020	0.00	639.13	0.00	639.13
03/31/2019	10200	GEN	Interest	172745511F	527,483.74	EWB 0.5M 2.60% Mat. 03/16/2020	03/16/2020	-639.13	0.00	0.00	-639.13
<b>Subtotal</b>								<b>-1,515,735.82</b>	<b>153,154.48</b>	<b>1,000,000.00</b>	<b>-362,581.34</b>
<b>Total</b>								<b>-1,515,735.82</b>	<b>153,154.48</b>	<b>1,000,000.00</b>	<b>-362,581.34</b>



**City of Forney, Texas  
Purchases Report  
Sorted by Fund - Fund  
January 1, 2019 - March 31, 2019**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>General Operating</b>													
3130ABNQ5	10199	GEN	FAC	FHLBC	1,000,000.00	01/24/2019	06/26 - 12/26	985,225.96	1,263.89	1.625	06/26/2020	2.690	1,000,000.00
172745511F	10200	GEN	RR4	EWB	527,483.74	03/19/2019	/ - Monthly	527,483.74		2.600	03/16/2020	2.600	528,122.87
			<b>Subtotal</b>		<b>1,527,483.74</b>			<b>1,512,709.70</b>	<b>1,263.89</b>				<b>1,528,122.87</b>
			<b>Total Purchases</b>		<b>1,527,483.74</b>			<b>1,512,709.70</b>	<b>1,263.89</b>				<b>1,528,122.87</b>



**City of Forney, Texas**  
**Maturity Report**  
**Sorted by Maturity Date**  
 Receipts during January 1, 2019 - March 31, 2019

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
3132X0NJ6	10154	GEN	FAC	FAMCA	1,000,000.00	01/23/2019	05/10/2017	1.270	1,000,000.00	6,350.00	1,006,350.00	6,350.00
<b>Total Maturities</b>					<b>1,000,000.00</b>				<b>1,000,000.00</b>	<b>6,350.00</b>	<b>1,006,350.00</b>	<b>6,350.00</b>





**City of Forney, Texas  
Interest Earnings  
Sorted by Fund - Fund  
January 1, 2019 - March 31, 2019  
Yield on Average Book Value**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: Economic Development</b>												
99999	10031	EDC	RRP	202,196.42	201,003.96	201,421.42		2.416	2.401	1,192.46	0.00	1,192.46
			<b>Subtotal</b>	<b>202,196.42</b>	<b>201,003.96</b>	<b>201,421.42</b>			<b>2.401</b>	<b>1,192.46</b>	<b>0.00</b>	<b>1,192.46</b>
<b>Fund: General Operating</b>												
3136G1J83	10183	GEN	FAC	1,000,000.00	992,947.78	994,154.97	09/27/2019	1.500	2.503	3,750.00	2,386.09	6,136.09
3134GBHT2	10170	GEN	FAC	500,000.00	499,859.59	499,881.33	10/25/2019	1.625	1.683	2,031.25	42.98	2,074.23
3134G9ML8	10195	GEN	FAC	600,000.00	589,770.44	590,841.21	03/16/2020	1.300	2.791	1,950.00	2,116.46	4,066.46
3133EJRL5	10186	GEN	FAC	1,000,000.00	999,667.78	999,696.87	06/11/2020	2.550	2.610	6,375.00	57.50	6,432.50
3133ECN59	10181	GEN	FAC	515,000.00	512,883.66	513,686.69	05/01/2019	1.080	2.351	1,390.50	1,587.25	2,977.75
3133EJRL5	10187	GEN	FAC	1,000,000.00	999,398.89	999,451.52	06/11/2020	2.550	2.629	6,375.00	104.03	6,479.03
3133EJNW5	10189	GEN	FAC	2,000,000.00	1,999,603.63	1,999,640.16	05/15/2020	2.550	2.601	12,750.00	72.21	12,822.21
313370E38	10188	GEN	FAC	2,000,000.00	2,021,941.54	2,020,023.94	06/12/2020	3.375	2.627	16,875.00	-3,790.28	13,084.72
3130ACK78	10169	GEN	FAC	1,000,000.00	999,799.15	999,832.65	10/04/2019	1.520	1.568	3,800.00	66.21	3,866.21
3130ADR61	10175	GEN	FAC	2,000,000.00	1,998,783.66	1,998,913.98	03/06/2020	2.270	2.355	11,350.00	257.58	11,607.58
912828W22	10174	GEN	TRC	1,000,000.00	990,208.98	991,295.55	02/15/2020	1.375	2.266	3,390.64	2,149.25	5,539.89
912828D23	10182	GEN	TRC	485,000.00	483,983.89	484,372.40	04/30/2019	1.625	2.284	1,959.42	768.49	2,727.91
912828SX9	10184	GEN	TRC	1,000,000.00	995,020.32	996,530.82	05/31/2019	1.125	2.348	2,781.59	2,987.81	5,769.40
912828B5	10192	GEN	TRC	500,000.00	494,844.18	495,882.19	08/15/2019	0.750	2.435	924.72	2,053.20	2,977.92
99998	10021	GEN	RRP	11,345,559.81	8,771,290.48	13,175,265.33		2.416	2.286	74,269.33	0.00	74,269.33
99995	10016	GEN	RR2	385,148.65	382,876.80	383,673.09		2.411	2.401	2,271.85	0.00	2,271.85
99991	10000	GEN	RR2	1,976,438.37	1,964,780.23	1,968,866.46		2.411	2.401	11,658.14	0.00	11,658.14
99997	10018	GEN	RR2	627,318.82	623,618.54	624,915.49		2.411	2.401	3,700.28	0.00	3,700.28
99996	10017	GEN	RR2	1,897,682.87	1,886,489.22	1,890,412.65		2.411	2.401	11,193.65	0.00	11,193.65
9629643D	10185	GEN	RR4	101,755.29	101,663.05	101,718.39	05/06/2019	0.360	0.360	90.29	0.00	90.29
1576	10126	GEN	RR3	4,771,219.73	8,140,470.43	3,155,928.44				0.00	0.00	0.00
172745511F	10200	GEN	RR4	528,122.87	0.00	76,199.20	03/16/2020	2.600	3.402	639.13	0.00	639.13
172745511E	10176	GEN	RR4	0.00	525,188.99	425,986.63	03/15/2019	2.180	2.185	2,294.75	0.00	2,294.75
172754865A	10180	GEN	RR4	1,028,798.81	1,028,798.81	1,028,798.81	04/04/2019	2.240	2.240	5,682.35	0.00	5,682.35
3134GBXV9	10197	GEN	FAC	3,000,000.00	2,985,465.00	2,999,111.75	07/13/2020	1.850	3.842	13,875.00	14,535.00	28,410.00

**City of Forney, Texas**  
**Interest Earnings**  
**January 1, 2019 - March 31, 2019**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Average Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings		
										Interest Earned	Amortization/ Accretion	Adjusted Interest Earnings
<b>Fund: General Operating</b>												
3130ADMS8	10193	GEN	FAC	1,000,000.00	998,304.29	999,598.64	02/14/2020	2.150	2.869	5,375.00	1,695.71	7,070.71
3130ADG22	10194	GEN	FAC	1,500,000.00	1,498,250.51	1,499,795.89	01/23/2020	2.090	2.592	7,837.50	1,749.49	9,586.99
3130ABNQ5	10199	GEN	FAC	1,000,000.00	0.00	739,432.39	06/26/2020	1.625	9.762	3,024.30	14,774.04	17,798.34
3130ADMS8	10191	GEN	FAC	1,000,000.00	998,204.25	999,574.96	02/14/2020	2.150	2.909	5,375.00	1,795.75	7,170.75
3132XOC33	10172	GEN	FAC	1,000,000.00	999,500.70	999,564.56	12/27/2019	1.970	2.049	4,925.00	126.23	5,051.23
3132XOS28	10179	GEN	FAC	1,000,000.00	1,000,000.00	1,000,000.00	07/29/2019	2.250	2.281	5,625.00	0.00	5,625.00
3132XOG21	10173	GEN	FAC	1,000,000.00	998,897.16	999,025.26	02/03/2020	2.100	2.234	5,250.00	253.20	5,503.20
3132XOWY3	10167	GEN	FAC	500,000.00	499,459.30	499,552.20	09/26/2019	1.420	1.590	1,775.00	183.63	1,958.63
3132XONJ6	10154	GEN	FAC	0.00	999,881.57	244,430.63	01/23/2019	1.270	1.484	776.11	118.43	894.54
3133EGXN0	10190	GEN	FAC	2,000,000.00	2,000,000.00	2,000,000.00	04/06/2020	1.240	1.257	6,200.00	0.00	6,200.00
3133EGG66	10171	GEN	FAC	1,000,000.00	1,000,000.00	1,000,000.00	11/15/2019	1.130	1.146	2,825.00	0.00	2,825.00
3135G0P23	10178	GEN	FAC	865,000.00	865,000.00	865,000.00	08/23/2019	1.250	1.267	2,703.13	0.00	2,703.13
3136G3VH5	10196	GEN	FAC	1,320,000.00	1,320,000.00	1,320,000.00	12/30/2019	1.350	1.369	4,455.00	0.00	4,455.00
3136G3T39	10198	GEN	FAC	847,000.00	833,730.40	845,083.28	07/28/2020	1.350	7.740	2,858.63	13,269.60	16,128.23
3135G0P23	10177	GEN	FAC	135,000.00	135,000.00	135,000.00	08/23/2019	1.250	1.267	421.88	0.00	421.88
<b>Subtotal</b>				<b>54,429,045.22</b>	<b>55,135,583.22</b>	<b>54,561,138.33</b>			<b>2.380</b>	<b>260,804.44</b>	<b>59,359.86</b>	<b>320,164.30</b>
<b>Fund: Tax &amp; WS Rev 2016</b>												
999912	10139	REV16	RRP	2,436,735.97	2,422,366.23	2,427,396.65		2.416	2.401	14,369.74	0.00	14,369.74
<b>Subtotal</b>				<b>2,436,735.97</b>	<b>2,422,366.23</b>	<b>2,427,396.65</b>			<b>2.401</b>	<b>14,369.74</b>	<b>0.00</b>	<b>14,369.74</b>
<b>Fund: Tax Notes 2017</b>												
999913	10168	TAX17	RRP	2,157,765.08	2,145,040.52	2,149,495.01		2.416	2.401	12,724.56	0.00	12,724.56
<b>Subtotal</b>				<b>2,157,765.08</b>	<b>2,145,040.52</b>	<b>2,149,495.01</b>			<b>2.401</b>	<b>12,724.56</b>	<b>0.00</b>	<b>12,724.56</b>
<b>Total</b>				<b>59,225,742.69</b>	<b>59,903,993.93</b>	<b>59,339,451.40</b>			<b>2.381</b>	<b>289,091.20</b>	<b>59,359.86</b>	<b>348,451.06</b>



**City of Forney, Texas  
Amortization Schedule  
January 1, 2019 - March 31, 2019  
Sorted By Fund - Fund**

Patterson & Associates  
901 S. MoPac  
Suite 195  
Austin, TX 78746  
-

Investment #	Maturity Date	Beginning Par Value			Amounts Amortized					
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2019	Amount Amortized This Period	Amt Amortized Through 03/31/2019	Amount Unamortized Through 03/31/2019
<b>General Operating</b>										
10154 FRMAC Note	GEN	01/23/2019	1,000,000.00 1.270	996,700.00	-3,300.00	0.00	3,181.57 -118.43	118.43	3,300.00	0.00
10167 FRMAC Note	GEN	09/26/2019	500,000.00 1.420	498,535.00	-1,465.00	499,642.93	924.30 -540.70	183.63	1,107.93	-357.07
10172 FRMAC Note	GEN	12/27/2019	1,000,000.00 1.970	999,000.00	-1,000.00	999,626.93	500.70 -499.30	126.23	626.93	-373.07
10173 FRMAC Note	GEN	02/03/2020	1,000,000.00 2.100	997,980.00	-2,020.00	999,150.36	917.16 -1,102.84	253.20	1,170.36	-849.64
10181 FFCB Note	GEN	05/01/2019	515,000.00 1.080	508,809.70	-6,190.30	514,470.91	4,073.96 -2,116.34	1,587.25	5,661.21	-529.09
10186 FFCB Note	GEN	06/11/2020	1,000,000.00 2.550	999,540.00	-460.00	999,725.28	127.78 -332.22	57.50	185.28	-274.72
10187 FFCB Note	GEN	06/11/2020	1,000,000.00 2.550	999,170.00	-830.00	999,502.92	228.89 -601.11	104.03	332.92	-497.08
10189 FFCB Note	GEN	05/15/2020	2,000,000.00 2.550	1,999,460.00	-540.00	1,999,675.84	143.63 -396.37	72.21	215.84	-324.16
10171 FFCB Call Note	GEN	11/15/2019 12/05/2017	1,000,000.00 1.130	986,200.00	-13,800.00	1,000,000.00	13,800.00 0.00	0.00	13,800.00	0.00
10190 FFCB Call Note	GEN	04/06/2020 07/06/2018	2,000,000.00 1.240	1,953,700.00	-46,300.00	2,000,000.00	46,300.00 0.00	0.00	46,300.00	0.00
10169 FHLB Note	GEN	10/04/2019	1,000,000.00 1.520	999,470.28	-529.72	999,865.36	328.87 -200.85	66.21	395.08	-134.64
10175 FHLB Note	GEN	03/06/2020	2,000,000.00 2.270	1,997,942.24	-2,057.76	1,999,041.24	841.42 -1,216.34	257.58	1,099.00	-958.76
10188 FHLB Note	GEN	06/12/2020	2,000,000.00 3.375	2,029,480.00	29,480.00	2,018,151.26	-7,538.46 21,941.54	-3,790.28	-11,328.74	18,151.26
10191 FHLB Call Note	GEN	02/14/2020 02/14/2019	1,000,000.00 2.150	991,940.00	-8,060.00	1,000,000.00	6,264.25 -1,795.75	1,795.75	8,060.00	0.00
10193 FHLB Call Note	GEN	02/14/2020 02/14/2019	1,000,000.00 2.150	993,020.00	-6,980.00	1,000,000.00	5,284.29 -1,695.71	1,695.71	6,980.00	0.00
10194 FHLB Call Note	GEN	01/23/2020 01/23/2019	1,500,000.00 2.090	1,489,185.00	-10,815.00	1,500,000.00	9,065.51 -1,749.49	1,749.49	10,815.00	0.00
10199 FHLB Call Note	GEN	06/26/2020 03/26/2019	1,000,000.00 1.625	985,225.96	-14,774.04	1,000,000.00	0.00 -14,774.04	14,774.04	14,774.04	0.00

**City of Forney, Texas**  
**Amortization Schedule**  
**January 1, 2019 - March 31, 2019**

Investment #	Maturity Date	Beginning Par Value				Amounts Amortized				
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 01/01/2019	Amount Amortized This Period	Amt Amortized Through 03/31/2019	Amount Unamortized Through 03/31/2019
<b>General Operating</b>										
10170 FHLMC Note	GEN	10/25/2019	500,000.00 1.625	499,659.00	-341.00	499,902.57	200.59 -140.41	42.98	243.57	-97.43
10195 FHLMC Note	GEN	03/16/2020	600,000.00 1.300	587,254.20	-12,745.80	591,886.90	2,516.24 -10,229.56	2,116.46	4,632.70	-8,113.10
10197 FHLMC Call Note	GEN	07/13/2020 01/13/2019	3,000,000.00 1.850	2,951,550.00	-48,450.00	3,000,000.00	33,915.00 -14,535.00	14,535.00	48,450.00	0.00
10183 FNMA Note	GEN	09/27/2019	1,000,000.00 1.500	986,850.00	-13,150.00	995,333.87	6,097.78 -7,052.22	2,386.09	8,483.87	-4,666.13
10177 FNMA Call Note	GEN	08/23/2019 05/23/2018	135,000.00 1.250	133,008.75	-1,991.25	135,000.00	1,991.25 0.00	0.00	1,991.25	0.00
10178 FNMA Call Note	GEN	08/23/2019 05/23/2018	865,000.00 1.250	853,063.00	-11,937.00	865,000.00	11,937.00 0.00	0.00	11,937.00	0.00
10196 FNMA Call Note	GEN	12/30/2019 12/30/2018	1,320,000.00 1.350	1,297,560.00	-22,440.00	1,320,000.00	22,440.00 0.00	0.00	22,440.00	0.00
10198 FNMA Call Note	GEN	07/28/2020 01/28/2019	847,000.00 1.350	826,849.87	-20,150.13	847,000.00	6,880.53 -13,269.60	13,269.60	20,150.13	0.00
10174 T Note	GEN	02/15/2020	1,000,000.00 1.375	982,734.38	-17,265.62	992,358.23	7,474.60 -9,791.02	2,149.25	9,623.85	-7,641.77
10182 T Note	GEN	04/30/2019	485,000.00 1.625	481,968.75	-3,031.25	484,752.38	2,015.14 -1,016.11	768.49	2,783.63	-247.62
10184 T Note	GEN	05/31/2019	1,000,000.00 1.125	987,617.19	-12,382.81	998,008.13	7,403.13 -4,979.68	2,987.81	10,390.94	-1,991.87
10192 T Note	GEN	08/15/2019	500,000.00 0.750	491,718.75	-8,281.25	496,897.38	3,125.43 -5,155.82	2,053.20	5,178.63	-3,102.62
<b>Subtotal</b>				<b>31,505,192.07</b>	<b>-261,807.93</b>	<b>30,754,992.49</b>	<b>190,440.56</b> <b>-71,367.37</b>	<b>59,359.86</b>	<b>249,800.42</b>	<b>-12,007.51</b>
<b>Total</b>				<b>31,505,192.07</b>	<b>-261,807.93</b>	<b>30,754,992.49</b>	<b>190,440.56</b> <b>-71,367.37</b>	<b>59,359.86</b>	<b>249,800.42</b>	<b>-12,007.51</b>



**City of Forney, Texas**  
**Projected Cashflow Report**  
**Sorted by Monthly**  
**For the Period April 1, 2019 - October 31, 2019**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>April 2019</b>										
04/04/2019	10169	GEN	3130ACK78	Interest	FHLB Note	0.00	0.00	0.00	7,600.00	7,600.00
04/06/2019	10190	GEN	3133EGXN0	Interest	FFCB Call Note	0.00	0.00	0.00	12,400.00	12,400.00
04/13/2019	10197	GEN	3134GBXV9	Call	FHLMC Call Note	3,000,000.00	2,951,550.00	3,000,000.00	0.00	3,000,000.00
04/23/2019	10194	GEN	3130ADG22	Call	FHLB Call Note	1,500,000.00	1,489,185.00	1,500,000.00	0.00	1,500,000.00
04/25/2019	10170	GEN	3134GBHT2	Interest	FHLMC Note	0.00	0.00	0.00	4,062.50	4,062.50
04/28/2019	10198	GEN	3136G3T39	Call	FNMA Call Note	847,000.00	826,849.87	847,000.00	0.00	847,000.00
04/30/2019	10182	GEN	912828D23	Maturity	T Note	485,000.00	481,968.75	485,000.00	3,940.63	488,940.63
<b>Total for April 2019</b>						<b>5,832,000.00</b>	<b>5,749,553.62</b>	<b>5,832,000.00</b>	<b>28,003.13</b>	<b>5,860,003.13</b>
<b>May 2019</b>										
05/01/2019	10181	GEN	3133ECN59	Maturity	FFCB Note	515,000.00	508,809.70	515,000.00	2,781.00	517,781.00
05/14/2019	10191	GEN	3130ADMS8	Call	FHLB Call Note	1,000,000.00	991,940.00	1,000,000.00	0.00	1,000,000.00
05/14/2019	10193	GEN	3130ADMS8	Call	FHLB Call Note	1,000,000.00	993,020.00	1,000,000.00	0.00	1,000,000.00
05/15/2019	10171	GEN	3133EGG66	Interest	FFCB Call Note	0.00	0.00	0.00	5,650.00	5,650.00
05/15/2019	10189	GEN	3133EJNW5	Interest	FFCB Note	0.00	0.00	0.00	25,500.00	25,500.00
05/23/2019	10177	GEN	3135G0P23	Call	FNMA Call Note	135,000.00	133,008.75	135,000.00	0.00	135,000.00
05/23/2019	10178	GEN	3135G0P23	Call	FNMA Call Note	865,000.00	853,063.00	865,000.00	0.00	865,000.00
05/31/2019	10184	GEN	912828SX9	Maturity	T Note	1,000,000.00	987,617.19	1,000,000.00	5,625.00	1,005,625.00
<b>Total for May 2019</b>						<b>4,515,000.00</b>	<b>4,467,458.64</b>	<b>4,515,000.00</b>	<b>39,556.00</b>	<b>4,554,556.00</b>
<b>June 2019</b>										
06/11/2019	10186	GEN	3133EJRL5	Interest	FFCB Note	0.00	0.00	0.00	12,750.00	12,750.00
06/11/2019	10187	GEN	3133EJRL5	Interest	FFCB Note	0.00	0.00	0.00	12,750.00	12,750.00
06/12/2019	10188	GEN	313370E38	Interest	FHLB Note	0.00	0.00	0.00	33,750.00	33,750.00
06/26/2019	10199	GEN	3130ABNQ5	Interest	FHLB Call Note	0.00	0.00	0.00	8,125.00	8,125.00
06/26/2019	10199	GEN	3130ABNQ5	Call	FHLB Call Note	1,000,000.00	985,225.96	1,000,000.00	0.00	1,000,000.00
06/27/2019	10172	GEN	3132X0C33	Interest	FRMAC Note	0.00	0.00	0.00	9,850.00	9,850.00
06/30/2019	10196	GEN	3136G3VH5	Interest	FNMA Call Note	0.00	0.00	0.00	8,910.00	8,910.00
06/30/2019	10196	GEN	3136G3VH5	Call	FNMA Call Note	1,320,000.00	1,297,560.00	1,320,000.00	0.00	1,320,000.00
<b>Total for June 2019</b>						<b>2,320,000.00</b>	<b>2,282,785.96</b>	<b>2,320,000.00</b>	<b>86,135.00</b>	<b>2,406,135.00</b>
<b>July 2019</b>										
07/13/2019	10197	GEN	3134GBXV9	Interest	FHLMC Call Note	0.00	0.00	0.00	27,750.00	27,750.00

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**City of Forney, Texas**  
**Projected Cashflow Report**  
**For the Period April 1, 2019 - October 31, 2019**

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
<b>July 2019</b>										
07/23/2019	10194	GEN	3130ADG22	Interest	FHLB Call Note	0.00	0.00	0.00	15,675.00	15,675.00
07/28/2019	10198	GEN	3136G3T39	Interest	FNMA Call Note	0.00	0.00	0.00	5,717.25	5,717.25
07/29/2019	10179	GEN	3132X0S28	Maturity	FRMAC Note	1,000,000.00	1,000,000.00	1,000,000.00	11,250.00	1,011,250.00
<b>Total for July 2019</b>						<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>1,000,000.00</b>	<b>60,392.25</b>	<b>1,060,392.25</b>
<b>August 2019</b>										
08/03/2019	10173	GEN	3132X0G21	Interest	FRMAC Note	0.00	0.00	0.00	10,500.00	10,500.00
08/14/2019	10191	GEN	3130ADMS8	Interest	FHLB Call Note	0.00	0.00	0.00	10,750.00	10,750.00
08/14/2019	10193	GEN	3130ADMS8	Interest	FHLB Call Note	0.00	0.00	0.00	10,750.00	10,750.00
08/15/2019	10174	GEN	912828W22	Interest	T Note	0.00	0.00	0.00	6,875.00	6,875.00
08/15/2019	10192	GEN	912828B5	Maturity	T Note	500,000.00	491,718.75	500,000.00	1,875.00	501,875.00
08/23/2019	10177	GEN	3135G0P23	Maturity	FNMA Call Note	135,000.00	133,008.75	135,000.00	843.75	135,843.75
08/23/2019	10178	GEN	3135G0P23	Maturity	FNMA Call Note	865,000.00	853,063.00	865,000.00	5,406.25	870,406.25
<b>Total for August 2019</b>						<b>1,500,000.00</b>	<b>1,477,790.50</b>	<b>1,500,000.00</b>	<b>47,000.00</b>	<b>1,547,000.00</b>
<b>September 2019</b>										
09/06/2019	10175	GEN	3130ADR61	Interest	FHLB Note	0.00	0.00	0.00	22,700.00	22,700.00
09/16/2019	10195	GEN	3134G9ML8	Interest	FHLMC Note	0.00	0.00	0.00	3,900.00	3,900.00
09/26/2019	10167	GEN	3132X0WY3	Maturity	FRMAC Note	500,000.00	498,535.00	500,000.00	3,550.00	503,550.00
09/27/2019	10183	GEN	3136G1J83	Maturity	FNMA Note	1,000,000.00	986,850.00	1,000,000.00	7,500.00	1,007,500.00
<b>Total for September 2019</b>						<b>1,500,000.00</b>	<b>1,485,385.00</b>	<b>1,500,000.00</b>	<b>37,650.00</b>	<b>1,537,650.00</b>
<b>October 2019</b>										
10/04/2019	10169	GEN	3130ACK78	Maturity	FHLB Note	1,000,000.00	999,470.28	1,000,000.00	7,600.00	1,007,600.00
10/06/2019	10190	GEN	3133EGXN0	Interest	FFCB Call Note	0.00	0.00	0.00	12,400.00	12,400.00
10/25/2019	10170	GEN	3134GBHT2	Maturity	FHLMC Note	500,000.00	499,659.00	500,000.00	4,062.50	504,062.50
<b>Total for October 2019</b>						<b>1,500,000.00</b>	<b>1,499,129.28</b>	<b>1,500,000.00</b>	<b>24,062.50</b>	<b>1,524,062.50</b>
<b>GRAND TOTALS:</b>						<b>18,167,000.00</b>	<b>17,962,103.00</b>	<b>18,167,000.00</b>	<b>322,798.88</b>	<b>18,489,798.88</b>



**City of Forney, Texas**  
**Texas Compliance Change in Val Report**  
**Sorted by Fund**  
**January 1, 2019 - March 31, 2019**

Patterson & Associates  
 901 S. MoPac  
 Suite 195  
 Austin, TX 78746  
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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
<b>Fund: Economic Development</b>									
10031	TXPOOL	EDC	02/09/2011	1,192.46	201,003.96	1,192.46	0.00	1,192.46	202,196.42
99999	202,196.42	2.416	/ /	1,192.46	201,003.96	1,192.46	0.00	1,192.46	202,196.42
<b>Sub Totals For: Fund: Economic Development</b>				1,192.46	201,003.96	1,192.46	0.00	1,192.46	202,196.42
				1,192.46	201,003.96	1,192.46	0.00	1,192.46	202,196.42
<b>Fund: General Operating</b>									
10000	TXSTAR	GEN	10/01/2007	11,658.14	1,964,780.23	11,658.14	0.00	11,658.14	1,976,438.37
99991	1,976,438.37	2.411	/ /	11,658.14	1,964,780.23	11,658.14	0.00	11,658.14	1,976,438.37
10016	TXSTAR	GEN	06/26/2009	2,271.85	382,876.80	2,271.85	0.00	2,271.85	385,148.65
99995	385,148.65	2.411	/ /	2,271.85	382,876.80	2,271.85	0.00	2,271.85	385,148.65
10017	TXSTAR	GEN	06/26/2009	11,193.65	1,886,489.22	11,193.65	0.00	11,193.65	1,897,682.87
99996	1,897,682.87	2.411	/ /	11,193.65	1,886,489.22	11,193.65	0.00	11,193.65	1,897,682.87
10018	TXSTAR	GEN	06/25/2009	3,700.28	623,618.54	3,700.28	0.00	3,700.28	627,318.82
99997	627,318.82	2.411	/ /	3,700.28	623,618.54	3,700.28	0.00	3,700.28	627,318.82
10021	TXPOOL	GEN	09/30/2009	74,269.33	8,771,290.48	5,074,269.33	2,500,000.00	2,574,269.33	11,345,559.81
99998	11,345,559.81	2.416	/ /	74,269.33	8,771,290.48	5,074,269.33	2,500,000.00	2,574,269.33	11,345,559.81
10044	ACBMM	GEN	10/01/2018	0.00	0.00	0.00	0.00	0.00	0.00
5125000246	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
10126	ANB	GEN	02/29/2016	0.00	8,140,470.43	18,754,588.50	22,123,839.20	-3,369,250.70	4,771,219.73
1576	4,771,219.73	0.000	/ /	0.00	8,140,470.43	18,754,588.50	22,123,839.20	-3,369,250.70	4,771,219.73
10154	FAMCA	GEN	05/10/2017	776.11	999,881.57	0.00	1,000,000.00	-999,881.57	0.00
3132X0NJ6	0.00	0.000	01/23/2019	6,350.00	999,496.00	0.00	1,000,000.00	-999,496.00	0.00

Portfolio FORN

**City of Forney, Texas**  
**Texas Compliance Change in Val Report**  
**January 1, 2019 - March 31, 2019**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10167	FAMCA	GEN	09/28/2017	1,775.00	499,459.30	0.00	0.00	183.63	499,642.93
3132X0WY3	500,000.00	1.569	09/26/2019	3,550.00	495,762.00	0.00	0.00	1,993.00	497,755.00
10169	FHLB	GEN	10/04/2017	3,800.00	999,799.15	0.00	0.00	66.21	999,865.36
3130ACK78	1,000,000.00	1.547	10/04/2019	0.00	991,396.00	0.00	0.00	3,933.00	995,329.00
10170	FHLMC	GEN	10/31/2017	2,031.25	499,859.59	0.00	0.00	42.98	499,902.57
3134GBHT2	500,000.00	1.660	10/25/2019	0.00	496,127.50	0.00	0.00	1,551.00	497,678.50
10171	FFCBC	GEN	11/30/2017	2,825.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3133EGG66	1,000,000.00	1.850	11/15/2019	0.00	986,556.00	0.00	0.00	5,883.00	992,439.00
10172	FAMCA	GEN	01/04/2018	4,925.00	999,500.70	0.00	0.00	126.23	999,626.93
3132X0C33	1,000,000.00	2.021	12/27/2019	0.00	994,731.00	0.00	0.00	2,132.00	996,863.00
10173	FAMCA	GEN	02/05/2018	5,250.00	998,897.16	0.00	0.00	253.20	999,150.36
3132X0G21	1,000,000.00	2.204	02/03/2020	10,500.00	997,143.00	0.00	0.00	213.00	997,356.00
10174	TNOTE	GEN	02/22/2018	3,390.64	990,208.98	0.00	0.00	2,149.25	992,358.23
912828W22	1,000,000.00	2.271	02/15/2020	6,875.00	986,211.00	0.00	0.00	4,687.00	990,898.00
10175	FHLB	GEN	03/07/2018	11,350.00	1,998,783.66	0.00	0.00	257.58	1,999,041.24
3130ADR61	2,000,000.00	2.323	03/06/2020	22,700.00	1,992,918.00	0.00	0.00	3,658.00	1,996,576.00
10176	EWB	GEN	03/15/2018	2,294.75	525,188.99	2,294.75	527,483.74	-525,188.99	0.00
172745511E	0.00	0.000	03/15/2019	2,294.75	525,188.99	2,294.75	527,483.74	-525,188.99	0.00
10177	FNMAC	GEN	04/06/2018	421.88	135,000.00	0.00	0.00	0.00	135,000.00
3135G0P23	135,000.00	2.341	08/23/2019	843.75	133,817.27	0.00	0.00	537.03	134,354.30
10178	FNMAC	GEN	04/06/2018	2,703.13	865,000.00	0.00	0.00	0.00	865,000.00
3135G0P23	865,000.00	2.270	08/23/2019	5,406.25	857,421.74	0.00	0.00	3,440.97	860,862.71
10179	FAMCA	GEN	04/10/2018	5,625.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
3132X0S28	1,000,000.00	2.251	07/29/2019	11,250.00	998,638.00	0.00	0.00	987.00	999,625.00
10180	EWB	GEN	04/04/2018	5,682.35	1,028,798.81	0.00	0.00	0.00	1,028,798.81
172754865A	1,028,798.81	2.240	04/04/2019	0.00	1,028,798.81	0.00	0.00	0.00	1,028,798.81

Portfolio FORN



**City of Forney, Texas**  
**Texas Compliance Change in Val Report**  
**January 1, 2019 - March 31, 2019**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
10181	FFCB	GEN	05/10/2018	1,390.50	512,883.66	0.00	0.00	1,587.25	514,470.91
3133ECN59	515,000.00	2.333	05/01/2019	0.00	512,629.97	0.00	0.00	1,784.99	514,414.96
10182	TNOTE	GEN	05/10/2018	1,959.42	483,983.89	0.00	0.00	768.49	484,752.38
912828D23	485,000.00	2.278	04/30/2019	0.00	483,636.18	0.00	0.00	1,041.30	484,677.48
10183	FNMA	GEN	05/11/2018	3,750.00	992,947.78	0.00	0.00	2,386.09	995,333.87
3136G1J83	1,000,000.00	2.476	09/27/2019	7,500.00	991,656.00	0.00	0.00	3,640.00	995,296.00
10184	TNOTE	GEN	05/23/2018	2,781.59	995,020.32	0.00	0.00	2,987.81	998,008.13
912828SX9	1,000,000.00	2.358	05/31/2019	0.00	994,375.00	0.00	0.00	3,418.00	997,793.00
10185	ANB	GEN	05/06/2018	90.29	101,663.05	92.24	0.00	92.24	101,755.29
9629643D	101,755.29	0.360	05/06/2019	92.24	101,663.05	92.24	0.00	92.24	101,755.29
10186	FFCB	GEN	06/11/2018	6,375.00	999,667.78	0.00	0.00	57.50	999,725.28
3133EJRL5	1,000,000.00	2.573	06/11/2020	0.00	1,000,108.00	0.00	0.00	2,113.00	1,002,221.00
10187	FFCB	GEN	06/13/2018	6,375.00	999,398.89	0.00	0.00	104.03	999,502.92
3133EJRL5	1,000,000.00	2.592	06/11/2020	0.00	1,000,108.00	0.00	0.00	2,113.00	1,002,221.00
10188	FHLB	GEN	07/02/2018	16,875.00	2,021,941.54	0.00	0.00	-3,790.28	2,018,151.26
313370E38	2,000,000.00	2.592	06/12/2020	0.00	2,023,820.00	0.00	0.00	-2,652.00	2,021,168.00
10189	FFCB	GEN	07/02/2018	12,750.00	1,999,603.63	0.00	0.00	72.21	1,999,675.84
3133EJNW5	2,000,000.00	2.564	05/15/2020	0.00	2,000,290.00	0.00	0.00	3,840.00	2,004,130.00
10190	FFCBC	GEN	07/02/2018	6,200.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00
3133EGXN0	2,000,000.00	2.592	04/06/2020	0.00	1,968,086.00	0.00	0.00	8,744.00	1,976,830.00
10191	FHLBC	GEN	08/01/2018	5,375.00	998,204.25	0.00	0.00	1,795.75	1,000,000.00
3130ADMS8	1,000,000.00	2.688	02/14/2020	10,750.00	995,388.00	0.00	0.00	1,677.00	997,065.00
10192	TNOTE	GEN	08/17/2018	924.72	494,844.18	0.00	0.00	2,053.20	496,897.38
9128282B5	500,000.00	2.445	08/15/2019	1,854.62	494,355.50	0.00	0.00	2,383.00	496,738.50
10193	FHLBC	GEN	08/17/2018	5,375.00	998,304.29	0.00	0.00	1,695.71	1,000,000.00
3130ADMS8	1,000,000.00	2.630	02/14/2020	10,570.83	995,388.00	0.00	0.00	1,677.00	997,065.00

Portfolio FORN

**City of Forney, Texas**  
**Texas Compliance Change in Val Report**  
**January 1, 2019 - March 31, 2019**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value				Ending Market Value
10194	FHLBC	GEN	09/07/2018	7,837.50	1,498,250.51	0.00	0.00	1,749.49	1,500,000.00
3130ADG22	1,500,000.00	2.625	01/23/2020	11,843.33	1,494,175.50	0.00	0.00	658.50	1,494,834.00
10195	FHLMC	GEN	09/14/2018	1,950.00	589,770.44	0.00	0.00	2,116.46	591,886.90
3134G9ML8	600,000.00	2.750	03/16/2020	3,900.00	590,421.60	0.00	0.00	2,971.20	593,392.80
10196	FNMAC	GEN	10/23/2018	4,455.00	1,320,000.00	0.00	0.00	0.00	1,320,000.00
3136G3VH5	1,320,000.00	2.816	12/30/2019	0.00	1,302,483.60	0.00	0.00	6,259.44	1,308,743.04
10197	FHLMCC	GEN	12/03/2018	13,875.00	2,985,465.00	0.00	0.00	14,535.00	3,000,000.00
3134GBXV9	3,000,000.00	2.882	07/13/2020	6,166.67	2,966,124.00	0.00	0.00	11,820.00	2,977,944.00
10198	FNMAC	GEN	12/17/2018	2,858.63	833,730.40	0.00	0.00	13,269.60	847,000.00
3136G3T39	847,000.00	2.868	07/28/2020	1,302.26	830,082.87	0.00	0.00	4,361.20	834,444.07
10199	FHLBC	GEN	01/24/2019	3,024.30	0.00	985,225.96	0.00	1,000,000.00	1,000,000.00
3130ABNQ5	1,000,000.00	2.690	06/26/2020	0.00	0.00	985,225.96	0.00	989,242.00	989,242.00
10200	EWB	GEN	03/19/2019	639.13	0.00	528,122.87	0.00	528,122.87	528,122.87
172745511F	528,122.87	2.600	03/16/2020	639.13	0.00	528,122.87	0.00	528,122.87	528,122.87
<b>Sub Totals For: Fund: General Operating</b>				260,804.44	55,135,583.22	25,373,417.57	26,151,322.94	-718,545.51	54,417,037.71
				227,482.08	54,998,522.28	25,373,417.57	26,151,322.94	-688,520.70	54,310,001.58
<b>Fund: Tax &amp; WS Rev 2016</b>									
10139	TXPOOL	REV16	09/07/2016	14,369.74	2,422,366.23	14,369.74	0.00	14,369.74	2,436,735.97
999912	2,436,735.97	2.416	/ /	14,369.74	2,422,366.23	14,369.74	0.00	14,369.74	2,436,735.97
<b>Sub Totals For: Fund: Tax &amp; WS Rev 2016</b>				14,369.74	2,422,366.23	14,369.74	0.00	14,369.74	2,436,735.97
				14,369.74	2,422,366.23	14,369.74	0.00	14,369.74	2,436,735.97
<b>Fund: Tax Notes 2017</b>									
10168	TXPOOL	TAX17	09/20/2017	12,724.56	2,145,040.52	12,724.56	0.00	12,724.56	2,157,765.08
999913	2,157,765.08	2.416	/ /	12,724.56	2,145,040.52	12,724.56	0.00	12,724.56	2,157,765.08
<b>Sub Totals For: Fund: Tax Notes 2017</b>				12,724.56	2,145,040.52	12,724.56	0.00	12,724.56	2,157,765.08
				12,724.56	2,145,040.52	12,724.56	0.00	12,724.56	2,157,765.08

**City of Forney, Texas**  
**Texas Compliance Change in Val Report**  
**January 1, 2019 - March 31, 2019**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Report Grand Totals:</b>				289,091.20	59,903,993.93	25,401,704.33	26,151,322.94	-690,258.75	59,213,735.18
				255,768.84	59,766,932.99	25,401,704.33	26,151,322.94	-660,233.94	59,106,699.05